

Loan Modification Agreement

Date: [Insert Date]

To: [Borrower's Name]

Address: [Borrower's Address]

City, State, Zip: [City, State, Zip]

Dear [Borrower's Name],

We hope this letter finds you well. We are writing to inform you of the proposed modifications to your loan agreement due to your unique financial situation. After reviewing your current circumstances, we believe that the following adjustments will provide the necessary relief and make your payments more manageable.

Proposed Modified Loan Structure:

- **New Loan Term:** [Insert New Loan Term]
- **Interest Rate Adjustment:** [Insert New Interest Rate]
- **Monthly Payment Amount:** [Insert New Monthly Payment]
- **Payment Due Date:** [Insert New Due Date]

This modification aims to accommodate your current financial challenges while ensuring the continuation of your loan obligations. Please review the proposed changes, and feel free to contact us at [Insert Contact Information] should you have any questions or wish to discuss further.

We appreciate your cooperation and look forward to assisting you during this transition.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]

[Company Phone Number]