

Notice of Default

Date: [Insert Date]

To: [Borrower's Name]

Address: [Borrower's Address]

Dear [Borrower's Name],

This letter serves as a formal notification regarding the default on your legal professional loan with account number [Insert Account Number]. As of the date of this letter, your account is [number of days] days overdue, with an outstanding balance of [Insert Amount].

Consequences of Default

- **Legal Action:** Failure to remedy this default may result in legal action to recover the owed amount.
- **Credit Impact:** Your credit score may be negatively affected, which could impact your ability to secure future loans.
- **Increased Fees:** Late fees and additional charges may be assessed in accordance with the loan agreement.

Please consider this matter seriously and take the necessary steps to address the default by [Insert Deadline Date]. You may contact our office at [Insert Contact Information] to discuss your situation.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Contact Information]