

Letter to Negotiate Flexible Payment Mortgage Loan Terms

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email]
[Your Phone Number]

[Lender's Name]
[Lender's Company]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss my current mortgage loan agreement with [Lender's Company] regarding my property located at [Property Address].

Due to [briefly explain your situation, e.g., financial hardship, change in income, etc.], I am seeking to negotiate more flexible payment terms that would enable me to manage my payments more effectively. I would like to propose the following adjustments to my loan agreement:

- Reduced monthly payments for the next [specify time period].
- Temporary interest rate reduction to [proposed interest rate].
- Option for bi-weekly payments instead of monthly payments.

I believe that these changes will not only help me during this difficult period but also ensure continued timely payments towards my mortgage.

I kindly request a meeting or a call to discuss this matter further. I am hopeful that we can reach a mutually agreeable solution. Thank you for considering my request. I look forward to your prompt response.

Sincerely,
[Your Name]