

Letter to Request Lower Interest Rate on Personal Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss my current personal loan account with you, account number [Account Number]. As a responsible borrower, I have always made timely payments and have maintained a good payment history.

Recently, I have been reviewing my financial situation and noticed that the interest rate on my personal loan is higher than the average rates currently offered in the market. Given my commitment to fulfilling this debt, I would like to kindly request a reconsideration of the interest rate on my loan.

Reducing the interest rate would greatly alleviate my financial burden and allow me to continue making timely payments without compromising my financial stability. I have been a loyal customer and hope to maintain a long-term relationship with [Lender's Name].

I would greatly appreciate the opportunity to discuss this matter further. Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]