

**[Your Name]**

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Date]

**[Lender's Name]**

[Lender's Address]

[City, State, ZIP Code]

**Subject: Appeal for Reduction of Interest Rate on Personal Loan**

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a review of the interest rate applied to my personal loan account, [Loan Account Number], which was initiated on [Loan Start Date].

Due to [briefly explain your reason, e.g., improved credit score, financial hardship, etc.], I believe that a reduction in the interest rate could significantly assist me in managing my repayments more effectively.

I have been a loyal customer of [Lender's Institution Name], and I greatly appreciate your support and understanding in this matter. I kindly ask you to consider my request and help me to secure a better financial situation moving forward.

Thank you for your consideration. I look forward to your prompt response.

Sincerely,

[Your Name]