

# Cross-Border Loan Default Notice

Date: [Insert Date]

To: [Borrower's Name]

Address: [Borrower's Address]

From: [Lender's Name]

Address: [Lender's Address]

Dear [Borrower's Name],

This letter serves as a formal notice of default regarding the loan agreement dated [Insert Date of Loan Agreement], for the principal amount of [Insert Loan Amount], with an interest rate of [Insert Interest Rate].

As of [Insert Date], we have not received the scheduled payment of [Insert Payment Amount] that was due on [Insert Due Date]. This non-payment constitutes a default under the terms of the loan agreement.

We kindly request that you remit the overdue payment within [Insert Grace Period, e.g., 30 days] from the date of this notice to avoid further action. Should payment not be received by this date, we reserve the right to pursue legal remedies in accordance with the governing laws of [Insert Jurisdiction].

Please feel free to contact us at [Insert Contact Information] should you have any questions or require further information regarding this matter.

Thank you for your immediate attention to this serious matter.

Sincerely,

[Lender's Name]

[Lender's Position]

[Company Name]

[Contact Information]