

# Dear [Young Borrower's Name],

We understand that starting your financial journey can be challenging. Here are some valuable tips to help you improve your credit score:

## 1. Pay Your Bills on Time

Consistently making on-time payments is crucial as payment history makes up a significant portion of your credit score.

## 2. Keep Your Credit Utilization Low

Aim to use less than 30% of your available credit to show lenders that you're responsible with credit.

## 3. Avoid Opening Multiple Credit Accounts at Once

Each time you apply for credit, a hard inquiry is made which can temporarily lower your score.

## 4. Review Your Credit Report Regularly

Check for any errors and dispute them if necessary. You're entitled to one free report per year from each of the three credit bureaus.

## 5. Consider Secured Credit Cards

Secured cards can help you build your credit score when used responsibly, as they require a cash deposit as collateral.

By following these tips, you can start on the path to a healthier credit score. Feel free to reach out if you have any questions.

**Best Regards,**

[Your Name]  
[Your Position]  
[Your Company]