

Variable Rate Mortgage Details

Date: [Insert Date]

Dear [Borrower Name],

We are pleased to provide you with the details of your Variable Rate Mortgage. Below are the key components of your mortgage agreement:

Mortgage Details

- **Loan Amount:** \$[Insert Loan Amount]
- **Initial Interest Rate:** [Insert Initial Rate]% per annum
- **Margin:** [Insert Margin]%
- **Current Rate:** [Insert Current Rate]% (as of [Insert Date])
- **Adjustment Period:** [Insert Adjustment Period] (e.g., annually, semi-annually)
- **Loan Term:** [Insert Loan Term] years
- **Monthly Payment:** \$[Insert Monthly Payment]

Should you have any questions or require further information, please do not hesitate to contact us at [Insert Contact Information].

Thank you for choosing [Insert Financial Institution Name] for your mortgage needs.

Sincerely,

[Your Name]

[Your Title]

[Financial Institution Name]