

# Loan Forgiveness Program Benefits Explanation

Date: [Insert Date]

Dear [Recipient's Name],

We are pleased to inform you about the benefits provided by the Loan Forgiveness Program designed to assist individuals struggling with student loan debt. This program aims to alleviate financial burdens while encouraging public service and community engagement.

## Eligibility Criteria

- Employment in a qualifying public service position
- Achievement of 120 qualifying monthly payments
- Consolidation of loans into a Direct Consolidation Loan

## Benefits of the Program

- Full forgiveness of remaining loan balance after 120 qualifying payments
- No tax implications on forgiven amounts
- Access to lower monthly payments based on income

## Application Process

To apply, please fill out the attached application form and provide the necessary documentation to verify your employment and payment history.

If you have any questions or need assistance, please do not hesitate to contact our office at [Contact Information].

Thank you for your commitment to public service and community welfare.

Sincerely,

[Your Name]

[Your Title]

[Your Organization]