

Family Loan Repayment Agreement

Date: [Insert Date]

From: [Lender's Name]

To: [Borrower's Name]

Loan Details

Loan Amount: \$[Insert Amount]

Interest Rate: [Insert Interest Rate]% per annum

Loan Term: [Insert Loan Duration]

Repayment Conditions

1. Monthly payments of \$[Insert Monthly Payment] to be made by the [Insert Day] of each month.
2. All payments shall be made via [Insert Payment Method e.g., bank transfer, cash].
3. If unable to make a payment, the borrower must inform the lender at least [Insert Notice Period] in advance.
4. Late payments will incur a fee of \$[Insert Late Fee].

Signatures

Lender's Signature: _____

Borrower's Signature: _____

By signing, both parties agree to the terms outlined above.