

# Family Loan Agreement

Date: [Insert Date]

From: [Lender's Name]

Address: [Lender's Address]

To: [Borrower's Name]

Address: [Borrower's Address]

## Loan Details

Loan Amount: \$[Insert Amount]

Interest Rate: [Insert Interest Rate]% per annum

Loan Term: [Insert Term, e.g., 12 months]

## Repayment Schedule

Payments will be made monthly/quarterly (choose one) of \$[Insert Payment Amount] due on the [Insert Due Date] of each month.

## Terms and Conditions

- The borrower agrees to use the funds for [Insert Purpose].
- In case of late payments, a penalty fee of \$[Insert Amount] will apply.
- Early repayment of the loan is [allowed/not allowed].

## Signatures

By signing below, both parties agree to the terms outlined above.

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[Lender's Name] - Lender

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[Borrower's Name] - Borrower

Witness: \_\_\_\_\_

[Witness's Name]