

Family Loan Modification Request

Date: [Insert Date]

[Your Name] [Your Address] [City, State, Zip] [Email Address] [Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a modification of the loan currently held with your institution, account number [Insert Account Number]. Due to unforeseen circumstances, [briefly explain the reason, such as loss of employment, medical expenses, etc.], I am facing difficulty in making my current loan payments.

To address this situation, I kindly ask for your consideration in modifying the terms of my loan. I believe that adjusting the loan terms would allow me to make timely payments and continue fulfilling my financial obligations.

I am open to discussing various options, including reduced interest rates, extended repayment terms, or any other possible adjustments that could alleviate my current financial burden.

Thank you for your attention to this matter. I look forward to your prompt response and hope to work together towards a solution that benefits both parties.

Sincerely,

[Your Name]