

Family Loan Agreement

Date: [Insert Date]

From: [Lender's Name]

To: [Borrower's Name]

Dear [Borrower's Name],

This letter serves as a formal agreement regarding a loan provided by [Lender's Name] to [Borrower's Name]. The terms of the loan are outlined below:

Loan Amount

#[Insert Loan Amount]

Interest Rate

[Insert Interest Rate]% per annum

Loan Duration

The duration of this loan shall be [Insert Duration, e.g., 12 months], commencing on [Insert Start Date] and ending on [Insert End Date].

Repayment Schedule

Repayment shall be made in [Insert Frequency, e.g., monthly] installments of \$[Insert Amount] starting on [Insert First Payment Date].

Additional Terms

[Insert any additional terms or conditions]

By signing below, both parties agree to the terms outlined in this letter.

[Lender's Name]

Lender

[Borrower's Name]
Borrower

Thank you,

[Lender's Name]