

Family Loan Agreement

Date: [Insert Date]

From: [Lender's Name]

Address: [Lender's Address]

To: [Borrower's Name]

Address: [Borrower's Address]

Loan Details

- **Loan Amount:** \$[Insert Amount]
- **Interest Rate:** [Insert Interest Rate]% per annum
- **Loan Term:** [Insert Duration] months
- **Repayment Start Date:** [Insert Date]
- **Payment Frequency:** [Weekly/Monthly/Other]
- **Total Amount to be Repaid:** \$[Insert Total Amount]

Responsibilities

The Borrower agrees to the following responsibilities:

1. Make timely payments as per the agreed schedule.
2. Notify the Lender of any financial difficulties affecting repayment.
3. Utilize the loan amount solely for the intended purpose, which is [Insert Purpose].
4. Provide any necessary documentation upon request related to the loan.

Signatures

By signing below, both parties agree to the terms outlined above.

Lender's Signature: _____

Borrower's Signature: _____

[Lender's Contact Information]

[Borrower's Contact Information]