

Family Loan Agreement

Date: [Insert Date]

Borrower: [Borrower's Name]

Loan Amount: \$[Loan Amount]

Interest Rate: [Interest Rate]% per annum

Loan Term: [Loan Term in months/years]

Terms and Conditions

1. The loan will be repaid in full by [Repayment Date].
2. Monthly payments of \$[Monthly Payment Amount] are due on the [Payment Due Date].
3. In the event of late payment, a late fee of \$[Late Fee Amount] will be applied.
4. This agreement is binding and may only be modified in writing, signed by both parties.

Signatures

Borrower's Signature: _____ Date: _____

Lender's Signature: _____ Date: _____

Contact Information

Borrower's Contact: [Borrower's Phone/Email]

Lender's Contact: [Lender's Phone/Email]