Letter of Clarification for Multi-Purpose Loan Usage

Date: [Insert Date]

[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I am writing to clarify the intended usage of the multi-purpose loan I have applied for under the reference number [Loan Reference Number]. This loan is primarily allocated for the purchase of a vehicle.

The specific details of the vehicle are as follows:

- Make: [Vehicle Make]
- Model: [Vehicle Model]
- Year: [Vehicle Year]
- VIN: [Vehicle Identification Number]
- Purchase Price: [Amount]

I understand that proper utilization of the funds is crucial, and I assure you that the loan amount will solely be used for the purchase of the vehicle mentioned above.

Please do not hesitate to reach out if you require any further information or documentation to process the loan application.

Thank you for your consideration.

Sincerely,

[Your Name]