

Non-Profit Loan Application Terms and Conditions

Date: [Insert Date]

To: [Insert Name of Loan Provider]

From: [Insert Name of Non-Profit Organization]

Address: [Insert Address]

Loan Application Terms and Conditions

1. **Loan Amount:** The maximum loan amount available is [Insert Amount].
2. **Interest Rate:** The interest rate on the loan is [Insert Rate]% per annum.
3. **Loan Term:** The repayment period for the loan is [Insert Term] months/years.
4. **Repayment Schedule:** Monthly repayments are due on the [Insert Day] of each month.
5. **Use of Funds:** The loan must be used for [Insert Purpose].
6. **Eligibility:** The applicant must be a registered non-profit organization with [Insert Requirements].
7. **Late Payment Fee:** A late fee of [Insert Fee] will apply to any payments made after the due date.
8. **Prepayment:** Prepayment of the loan is allowed without penalty.
9. **Default:** In case of default, the lender reserves the right to take necessary actions as per [Insert Guidelines].

Acceptance

By signing below, the applicant agrees to the terms and conditions outlined above.

Signature: _____

Name: [Insert Name]

Position: [Insert Position]

Thank you for your consideration.