Peer-to-Peer Loan Support Agreement

Date: [Insert Date]

Loan Lender: [Lender's Name]

Loan Borrower: [Borrower's Name]

Subject: Agreement for Peer-to-Peer Loan Support

Dear [Borrower's Name],

This letter serves as an agreement between us regarding the peer-to-peer loan support I am providing to you.

Loan Details

- Loan Amount: [Amount in Currency]
- Interest Rate: [Interest Rate]% per annum
- Loan Duration: [Duration in Months/Years]
- Repayment Schedule: [Monthly/Weekly, etc.]

Terms and Conditions

1. The Borrower agrees to repay the loan amount along with applicable interest according to the repayment schedule.

2. If the Borrower fails to make timely repayments, a late fee of [Specify Fee] may be applied.

3. The Borrower shall provide updates on their financial status upon request.

Signatures

We acknowledge and agree to the terms stated above.

[Lender's Name]

Date: _____

[Borrower's Name]