

Loan Default Notification

Dear [Borrower's Name],

We hope this message finds you well. We are writing to inform you that your loan account, with the account number [Account Number], is currently in default due to non-payment.

As of [Date], your payment of [Amount] was due, and we have not received this payment.

We understand that circumstances can sometimes make it difficult to meet financial obligations. If you are experiencing difficulties, we encourage you to contact us immediately to discuss possible options.

Please take this notification seriously as it may have implications for your credit rating and the total amount owed. We hope to resolve this matter promptly.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]

[Your Position]

[Company Name]

[Contact Information]