Variable-Rate Loan Adjustment Confirmation

Date: [Insert Date]

Dear [Borrower's Name],

We are writing to inform you that your variable-rate loan has been adjusted based on recent changes to the interest rate. This adjustment will affect your payment schedule.

Loan Details:

- Loan Account Number: [Insert Account Number]
- Current Interest Rate: [Insert Current Rate]
- Previous Monthly Payment: [Insert Previous Payment Amount]
- New Monthly Payment: [Insert New Payment Amount]

Your new payment amount will be effective starting [Insert Effective Date]. Please ensure that your payments are adjusted accordingly.

If you have any questions or concerns regarding this adjustment, feel free to contact us at [Insert Contact Information].

Thank you for choosing [Company Name].

Sincerely,

[Your Name]
[Your Title]
[Company Name]