

Variable-Rate Loan Adjustment Agreement

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Dear [Borrower Name],

We are writing to confirm the adjustment of the terms regarding your variable-rate loan originally executed on [Original Loan Date]. After our recent discussions and review of the current financial market conditions, we have agreed to the following new terms:

New Loan Terms

- New Interest Rate: [Insert New Interest Rate]
- Effective Date: [Insert Effective Date]
- New Monthly Payment: [Insert New Monthly Payment]
- Loan Term: [Insert New Loan Term]
- Next Adjustment Date: [Insert Next Adjustment Date]

Please review the new terms carefully. If you agree to these terms, please sign and return this letter by [Insert Return Date]. Should you have any questions or require further clarification, do not hesitate to contact us at [Insert Contact Information].

Thank you for your continued trust in us.

Sincerely,

[Lender Name]

[Lender Position]

[Lender Company Name]

[Lender Contact Information]

Agreement

By signing below, you agree to the new terms outlined above.

Borrower Signature

Date: _____