

# Loan Approval Notification

Date: [Insert Date]

Dear [Borrower's Name],

We are pleased to inform you that your application for a college loan has been approved. After a thorough review of your application, we have determined that you qualify for a loan amount of [Insert Loan Amount].

Loan Details:

- Loan Amount: [Insert Loan Amount]
- Interest Rate: [Insert Interest Rate]
- Repayment Term: [Insert Repayment Term]
- First Payment Due: [Insert First Payment Date]

Please review the attached loan agreement for detailed terms and conditions. To proceed, sign and return the agreement by [Insert Deadline].

If you have any questions or require further assistance, feel free to contact our office at [Insert Contact Information].

Congratulations on your approval, and we wish you success in your studies!

Sincerely,

[Your Name]

[Your Position]

[Institution's Name]

[Contact Information]