

Loan Payment Method Update

Dear [Borrower's Name],

We hope this message finds you well. We are writing to inform you about an update regarding your installment loan payment method.

Effective [Effective Date], you will be able to make your installment loan payments using the following methods:

- Online Banking Transfer
- Automatic Bank Draft
- Credit/Debit Card Payment
- Mailing a Check to our Office

For your convenience, we encourage you to set up automatic payments to avoid any late fees and ensure timely payment of your loan. Please feel free to contact our customer service team at [Customer Service Phone Number] or [Customer Service Email] if you have any questions or need assistance with the new payment methods.

Thank you for being a valued customer. We appreciate your timely payments and continued trust in us.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]