Loan Application Denial Letter

Date: [Insert Date]

Applicant Name: [Insert Applicant Name]

Applicant Address: [Insert Applicant Address]

Dear [Insert Applicant Name],

Thank you for your recent application for an unsecured loan with [Insert Company Name]. We appreciate your interest in our services.

After careful consideration, we regret to inform you that your loan application has been denied. The primary reason for this decision is the inadequate justification provided for the intended use of the loan funds. To comply with our lending policies, we require a detailed explanation of the purpose of the loan in order to assess its viability.

If you wish to appeal this decision or provide additional information that may clarify the purpose of the loan, please feel free to contact us at [Insert Contact Information]. We value our applicants and are here to assist you.

Thank you for considering [Insert Company Name] as your lending partner. We wish you the best in your future financial endeavors.

Sincerely,

[Insert Your Name]

[Insert Your Position]

[Insert Company Name]

[Insert Company Contact Information]