

Loan Application Denial

Date: [Insert Date]

[Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Dear [Applicant's Name],

Thank you for your recent application for an unsecured loan with [Lender's Name]. We appreciate your interest in our financial services and the time you took to complete your application.

After careful consideration of your application, we regret to inform you that your request for an unsecured loan has been denied. The primary reason for this decision is due to a lack of sufficient collateral to support the loan amount requested.

We encourage you to consider other financing options, which may include providing additional collateral or exploring secured loan products that may better fit your current circumstances.

If you have any questions or would like to discuss this decision further, please do not hesitate to contact us at [Contact Information].

Thank you for considering [Lender's Name]. We wish you the best in your financial endeavors.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]