

Loan Application Denial

Date: [Insert Date]

[Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Dear [Applicant's Name],

Thank you for your recent application for an unsecured loan with [Lender's Name]. We appreciate your interest in our financial services.

After careful consideration of your application and your credit history, we regret to inform you that we are unable to approve your loan request at this time. Our decision is primarily due to recent loan defaults recorded on your credit report.

We understand that this may be disappointing news, and we encourage you to review your credit history and take steps towards improving your credit standing.

If you have any questions or would like further details regarding our decision, please do not hesitate to reach out to our customer service team at [Phone Number] or [Email Address].

Thank you for considering [Lender's Name]. We wish you the best in your future financial endeavors.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]

[Lender's Address]