

Loan Application Denial

Date: [Insert Date]

[Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Dear [Applicant's Name],

Thank you for your application for an unsecured loan with [Lender's Name]. After careful consideration, we regret to inform you that your application has been denied.

The primary reason for this decision is your current credit score, which is below our minimum requirement for approval. This score is a significant factor in our lending process, as it reflects your creditworthiness.

We understand that this news can be disappointing. You have the right to request a copy of your credit report used in this decision. Additionally, we suggest you consider working on improving your credit score, as it may open up future borrowing opportunities.

Thank you for considering [Lender's Name]. If you have any questions or need further assistance, please do not hesitate to contact us.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]

[Lender's Contact Information]