

# Secured Loan Agreement for Vehicle Purchase

**Date:** [Insert Date]

**Borrower:** [Borrower's Name]

**Address:** [Borrower's Address]

**Lender:** [Lender's Name]

**Address:** [Lender's Address]

## Loan Details

Loan Amount: \$[Loan Amount]

Interest Rate: [Interest Rate]% per annum

Loan Term: [Loan Term] months

## Vehicle Information

Make: [Vehicle Make]

Model: [Vehicle Model]

Year: [Vehicle Year]

VIN: [Vehicle Identification Number]

## Security

The loan will be secured by the above vehicle. The lender holds the title until the loan is paid in full.

## Payment Terms

Payments shall be made monthly on or before the [Due Date] of each month.

## Default

If the borrower fails to make any payment on time, the lender may take possession of the vehicle.

## **Signatures**

By signing below, both parties agree to the terms outlined in this agreement.

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Borrower's Signature

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Lender's Signature

**Witness:** \_\_\_\_\_

Date: \_\_\_\_\_