

# Secured Loan Agreement for Debt Consolidation

**Date:** [Insert Date]

**Borrower:** [Insert Borrower's Name]

**Address:** [Insert Borrower's Address]

**City/State/ZIP:** [Insert City, State, ZIP]

**Email:** [Insert Email]

**Phone:** [Insert Phone Number]

**Lender:** [Insert Lender's Name]

**Address:** [Insert Lender's Address]

**City/State/ZIP:** [Insert City, State, ZIP]

**Email:** [Insert Email]

**Phone:** [Insert Phone Number]

## 1. Loan Amount

The total loan amount is \$[Insert Amount].

## 2. Purpose of Loan

This secured loan is intended for the purpose of debt consolidation.

## 3. Interest Rate

The interest rate for this loan shall be [Insert Interest Rate]% per annum.

## 4. Term of Loan

The loan term will be [Insert Number] months, commencing on [Insert Start Date] and maturing on [Insert End Date].

## 5. Collateral

The borrower agrees to secure this loan with [Insert Description of Collateral].

## 6. Payment Schedule

Monthly payments of \$[Insert Monthly Payment Amount] will be due on the [Insert Day] of each month until the loan is paid in full.

## **7. Default**

If the borrower fails to make payments as agreed, the lender may take possession of the collateral.

## **8. Signatures**

By signing below, both parties agree to the terms outlined in this loan agreement.

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Borrower Signature

Date: [Insert Date]

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Lender Signature

Date: [Insert Date]

This agreement is governed by the laws of [Insert State].