

Secured Loan Agreement

Date: [Insert Date]

Borrower: [Insert Borrower Name]

Address: [Insert Borrower Address]

Phone: [Insert Borrower Phone]

Lender: [Insert Lender Name]

Address: [Insert Lender Address]

Phone: [Insert Lender Phone]

Loan Amount

The Lender agrees to loan the Borrower the amount of [Insert Loan Amount].

Interest Rate

The interest rate on this loan will be [Insert Interest Rate]% per annum.

Loan Purpose

The proceeds of this loan shall be utilized for business expansion, specifically for [Insert Specific Purpose].

Secured Collateral

This loan is secured against the following collateral: [Insert Description of Collateral].

Repayment Terms

The Borrower agrees to repay the loan in [Insert Number of Payments] installments, with payments due on [Insert Payment Due Dates].

Default

In the event of default, the Lender may initiate legal actions to recover the owed amounts and may take possession of the collateral.

IN WITNESS WHEREOF, the parties hereto have executed this Secured Loan Agreement as of the date first written above.

Borrower Signature: _____

Lender Signature: _____