

Unsecured Loan Terms and Conditions

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Loan Agreement

Dear [Borrower Name],

We are pleased to inform you that your application for an unsecured loan has been approved. Below are the terms and conditions governing this loan:

Loan Amount

[Insert Loan Amount]

Interest Rate

[Insert Interest Rate] per annum

Loan Term

[Insert Loan Term] months

Repayment Schedule

You agree to make monthly payments of [Insert Monthly Payment Amount] starting on [Insert Start Date] until the loan is fully paid.

Prepayment Penalty

[Insert Prepayment Terms, if applicable]

Default Terms

If the borrower fails to make a payment within [Insert Grace Period] days of the due date, a late fee of [Insert Late Fee Amount] will apply.

Governing Law

This agreement shall be governed by the laws of [Insert State/Country].

If you agree to the terms outlined above, please sign and return a copy of this letter.

Sincerely,

[Insert Lender Name]

[Insert Lender Company Name]

[Insert Contact Information]

Signature

[Borrower Name]