

Mortgage Loan Terms and Conditions

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Dear [Borrower Name],

We are pleased to inform you that your application for a mortgage loan has been approved. Below are the terms and conditions associated with your loan:

Loan Details

- Loan Amount: \$[Loan Amount]
- Interest Rate: [Interest Rate]% per annum
- Loan Term: [Loan Term] years
- Monthly Payment: \$[Monthly Payment]

Payment Schedule

Your monthly payments will be due on the [Due Date] of each month, starting from [Start Date].

Fees and Charges

- Origination Fee: \$[Origination Fee]
- Late Payment Fee: \$[Late Payment Fee]
- Prepayment Penalty: [Yes/No]

Other Conditions

- The property must be used as a primary residence.

- Homeowners insurance is required.

Please review the enclosed documents carefully. If you agree to the terms and conditions stated above, please sign and return the attached acceptance form.

If you have any questions, feel free to contact us at [Contact Information].

Sincerely,

[Lender Name]

[Lender Company]

[Contact Information]