

# Business Loan Terms and Conditions

**Borrower:** [Borrower's Name]

**Loan Amount:** \$[Loan Amount]

**Interest Rate:** [Interest Rate]% per annum

**Loan Term:** [Loan Term] Months/Years

**Repayment Schedule:** [Monthly/Quarterly] payments due on the [Date of Month]

**Late Payment Fees:** \$[Fee Amount] after [Grace Period] days

**Prepayment Penalty:** [Yes/No] - If yes, the penalty is [Penalty Details]

**Collateral Required:** [Description of Collateral]

**Default Conditions:** [Details of what constitutes default]

**Governing Law:** [State/Country]

**Contact Information:**

[Lender's Name]

[Lender's Address]

[Lender's Email]

[Lender's Phone Number]

**Acceptance:** By signing below, you agree to the terms and conditions set forth in this document.

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[Borrower's Signature] - Date: [Date]

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[Lender's Signature] - Date: [Date]