

Auto Loan Terms and Conditions

Date: [Insert Date]

Borrower Name: [Insert Borrower's Name]

Address: [Insert Borrower's Address]

Loan Details

- Loan Amount: [Insert Loan Amount]
- Interest Rate: [Insert Interest Rate]% per annum
- Loan Term: [Insert Loan Term] months
- Monthly Payment: [Insert Monthly Payment]
- Total Amount Payable: [Insert Total Amount]

Conditions

The borrower agrees to the following terms and conditions:

1. The borrower must make monthly payments on or before the due date.
2. Late payments may incur a fee of [Insert Late Fee Amount].
3. The loan may be paid off early without penalty.
4. The vehicle must be insured at all times.
5. The lender has the right to repossess the vehicle in case of default.

Contact Information

For any queries, please contact:

Loan Officer: [Insert Loan Officer's Name]

Email: [Insert Email Address]

Phone: [Insert Phone Number]

By signing below, the borrower agrees to the terms and conditions outlined above.

Borrower's Signature

Date: _____