

Car Loan Settlement Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Car Loan Settlement Request

Dear [Lender's Name],

I am writing to request the settlement of my car loan account number [Insert Account Number]. Due to [brief explanation of circumstances], I am unable to continue with my payments.

After reviewing my financial situation, I believe that a settlement could be the best option for both parties. I propose a settlement amount of [Insert Amount] which I am prepared to pay by [Insert Date].

Once the settlement is agreed upon, I would appreciate receiving a letter confirming the closure of my loan account after the payment has been processed.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]