

Loan Agreement Interest Rate Update

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Dear [Borrower Name],

We are writing to inform you about an update regarding the interest rate on your loan with us. As per the terms of your loan agreement dated [Insert Loan Agreement Date], we periodically review interest rates based on market conditions.

Your current interest rate of [Insert Current Interest Rate]% will be changed to [Insert New Interest Rate]% effective from [Insert Effective Date]. This adjustment is in line with the existing terms outlined in your agreement.

Please feel free to reach out to us if you have any questions or need further clarification regarding this update.

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Your Contact Information]