Important Update: Change in Rental Price

Dear [Tenant's Name],

We hope this message finds you well. We want to inform you about an upcoming change in the rental price for your unit located at [Property Address].

Effective from [Effective Date], the monthly rent will be updated to [New Rental Price]. This change is a result of [brief explanation, e.g., market conditions, property improvements, etc.].

Please rest assured that we value you as a tenant and aim to provide you with a comfortable living environment. If you have any questions or concerns regarding this adjustment, feel free to reach out to us at [Contact Information].

Thank you for your understanding and cooperation.

Sincerely,

[Your Name]
[Your Title]
[Property Management Company Name]
[Contact Information]