Mortgage Escrow Account Dissolution Notice

Date: [Insert Date]
To: [Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]
Dear [Borrower's Name],
We are writing to inform you that your mortgage escrow account associated with loan number [Loan Number] will be dissolved effective [Dissolution Date]. After careful review, we have determined that the account no longer meets the requirements for maintaining an escrow.
As a result, the remaining balance in your escrow account, amounting to \$[Amount], will be refunded to you within [Time Frame] via [Refund Method]. Please ensure that we have your correct mailing address on file to avoid any delays.
If you have any questions or concerns regarding this notice or the dissolution process, feel free to contact our customer service team at [Customer Service Phone Number] or [Customer Service Email].
Thank you for your attention to this matter.
Sincerely,
[Your Name]
[Your Title]
[Company Name]
[Company Address]
[City, State, Zip Code]