

# Proposal for Adjusted Mortgage Payment Duration

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose an adjustment to the duration of my mortgage payments for my property located at [Property Address]. Due to [brief explanation of circumstances, e.g., "unexpected financial challenges"], I am seeking your assistance in modifying the terms of my mortgage payment schedule.

I am currently facing [describe financial hardship briefly], which has made it challenging for me to keep up with the existing payment plan. I believe that adjusting the duration of my mortgage payments would be beneficial for both parties involved.

Specifically, I propose to [detail your proposal, e.g., "extend the payment duration to 30 years instead of 20 years"], which would significantly lower my monthly payments and help me manage my finances more effectively. I am committed to fulfilling my obligations and believe that this adjustment will allow me to do so sustainably.

I appreciate your consideration of my request and would welcome the opportunity to discuss this matter further. Please let me know a convenient time for us to meet or talk.

Thank you for your understanding and support.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]