

Mortgage Responsibility Clarification

Date: [Insert Date]

To: [Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Dear [Applicant's Name],

We are writing to clarify your mortgage responsibilities as part of our commitment to support low-income applicants in the home-buying process. It is important to understand the obligations that come with obtaining a mortgage.

Please review the following key responsibilities associated with your mortgage:

- **Timely Payment:** You are required to make monthly mortgage payments on or before the due date.
- **Property Taxes:** You are responsible for paying property taxes associated with your home.
- **Homeowners Insurance:** Maintaining adequate homeowners insurance is essential to protect your property.
- **Home Maintenance:** As a homeowner, you are responsible for maintaining and repairing your property.

If you have any questions or need further clarification, please do not hesitate to contact us at [Contact Information].

Thank you for your attention to this matter, and we wish you the best in your home ownership journey.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]

[City, State, Zip Code]

[Phone Number]

[Email Address]