

Mortgage Responsibility Clarification

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to clarify my understanding of the mortgage responsibilities associated with my loan application for the property located at [Property Address]. As a first-time borrower, I want to ensure that I fully comprehend the obligations expected of me upon securing the mortgage.

Specifically, I would like to confirm the following:

- Monthly payment schedule & due dates
- Interest rates & any potential adjustments
- Property tax and homeowner's insurance responsibilities
- Consequences of missed payments
- Opportunities for refinancing in the future

Understanding these key points will aid me greatly in managing my mortgage obligations and maintaining communication with your office. I appreciate any additional documentation or resources you could provide regarding these topics.

Thank you for your assistance. I look forward to your prompt response.

Sincerely,

[Your Name]