

Settlement Agreement Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

Subject: Settlement Agreement for Mortgage Arrears

I am writing to propose a settlement agreement for the outstanding mortgage arrears on my property located at [Property Address]. Due to [brief explanation of circumstances leading to arrears], I have fallen behind on my payments.

I believe that a mutually agreeable settlement can benefit both parties. I propose the following terms:

- Total outstanding amount: \$[Insert Amount]
- Proposed settlement amount: \$[Insert Amount]

- Payment plan: [Detail the payment plan]
- Completion date: [Insert Date]

If you agree to these terms, please send a written confirmation to my address listed above. I am eager to resolve this matter as soon as possible.

Thank you for your understanding and consideration.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]