

Mortgage Debt Negotiation Agreement

Date: [Insert Date]

From:

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email]
[Your Phone Number]

To:

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Subject: Mortgage Debt Negotiation Agreement

Dear [Lender's Name],

I am writing to formally propose a negotiation regarding my mortgage debt associated with the property located at [Property Address]. Due to [briefly explain your situation, e.g. financial hardships, job loss], I am unable to continue making my mortgage payments as scheduled.

In light of these circumstances, I would like to propose the following terms for a restructured mortgage agreement:

- Principal reduction: [Specify amount or percentage]
- Interest rate adjustment: [Proposed rate]
- Payment plan: [Specify terms, e.g., monthly payments, duration]

I believe that these adjustments will enable me to meet my obligations and ultimately allow us both to avoid the foreclosure process. I appreciate your consideration of this proposal and am hopeful for a positive resolution.

Please feel free to contact me at [Your Phone Number] or [Your Email] to discuss this matter further.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]