

# Mortgage Debt Alleviation Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

## **Subject: Proposal for Mortgage Debt Alleviation**

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a modification of my mortgage loan due to my current financial difficulties. Due to [briefly explain your circumstances, e.g., job loss, medical expenses], I am unable to meet my mortgage payments as originally agreed.

To address this situation, I would like to propose the following options:

- Temporary forbearance period of [insert duration].
- Modification of loan terms, including interest reduction or extension of loan term.
- Principal reduction resulting in a more manageable payment plan.

I believe these options could benefit both parties, allowing me to remain current on my mortgage while minimizing further risk to the lender.

Thank you for considering my proposal. I am eager to discuss this matter further and explore potential solutions. Please feel free to contact me at [your phone number] or [your email address].

Sincerely,

[Your Name]