

Proposal for Mortgage Arrears Repayment

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

Subject: Proposal for Repayment of Mortgage Arrears

I hope this letter finds you well. I am writing to formally propose a repayment plan for the mortgage arrears on my property located at [Property Address]. Due to [briefly explain circumstances leading to arrears], I have fallen behind on my mortgage payments.

As of today, my current arrears total [insert amount]. I am committed to resolving this matter and making regular payments moving forward. I would like to propose the following repayment plan:

- Monthly payment amount: [insert proposed payment amount]
- Proposed start date: [insert start date]
- Duration of repayment: [insert duration]

I believe that this plan will allow me to catch up on the arrears while also maintaining my regular mortgage payments. I am open to discussing any adjustments or alternatives you may suggest and hope to reach an agreement that works for both parties.

Thank you for considering my proposal. I appreciate your understanding and support during this difficult time. I look forward to your positive response.

Sincerely,

[Your Name]