

# Mortgage Arrears Settlement Agreement

Date: [Insert Date]

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

## **Subject: Mortgage Arrears Settlement Agreement**

Dear [Borrower's Name],

This letter serves as a formal agreement between [Lender's Name] and [Borrower's Name] regarding the settlement of the mortgage arrears associated with the property located at [Property Address].

Details of the Agreement:

- Total arrears amount: \$[Amount]
- Payment plan: [Insert Payment Plan Details]
- Due dates: [Insert Due Dates]
- Final settlement date: [Insert Final Date]

By signing this agreement, both parties acknowledge their consent to the terms outlined above, and agree to fulfill their obligations as specified.

Thank you for your cooperation in resolving this matter amicably.

Sincerely,

[Lender's Name]

[Lender's Title]

[Lender's Company]

[Contact Information]

# Acceptance

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[Borrower's Name] - Borrower

Date: \_\_\_\_\_