

Settlement Offer for Mortgage Arrears

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, ZIP Code]

Subject: Formal Settlement Offer for Mortgage Arrears

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a formal settlement offer regarding my mortgage arrears associated with the loan number [Insert Loan Number]. Due to unforeseen circumstances, I have encountered difficulties in keeping up with my mortgage payments, and I sincerely wish to resolve this matter amicably.

In light of my financial situation, I propose a settlement amount of [Insert Proposed Settlement Amount], which I believe is a fair resolution to the outstanding arrears of [Insert Total Arrears Amount]. I am committed to ensuring that this settlement is beneficial for both parties and would appreciate the opportunity to discuss potential payment arrangements to satisfy this offer.

Please let me know a convenient time for us to discuss this settlement proposal further. I am hopeful that we can arrive at a mutually acceptable agreement that allows me to maintain my home while fulfilling my obligations.

Thank you for considering my offer. I look forward to your prompt response.

Sincerely,

[Your Name]