

Letter of Acceptance for Mortgage Arrears Settlement

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Acceptance of Mortgage Arrears Settlement

Dear [Lender's Name],

I am writing to formally accept the proposed settlement regarding my mortgage arrears for the property located at [Property Address]. After reviewing the terms outlined in your correspondence dated [Date of Correspondence], I agree to the settlement amount of [Settlement Amount] to resolve the outstanding arrears on my account.

I appreciate your willingness to work with me during this difficult time, and I am committed to fulfilling the terms of this agreement. Please provide me with any further documentation I may need to sign, and confirm the next steps in processing this settlement.

Thank you for your understanding and support.

Sincerely,

[Your Name]