

Letter of Explanation for Joint Mortgage Late Payment

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

We are writing to formally explain the recent late payment on our joint mortgage account [Account Number]. We understand the importance of timely payments and wish to provide context for the delay.

Due to unforeseen circumstances, including [briefly describe the circumstances, e.g., medical emergencies, job loss, etc.], we encountered financial difficulties that temporarily hindered our ability to make the payment on time. We take full responsibility for this oversight and have since resolved the issues that contributed to the delay.

We have implemented a plan to ensure that future payments are made promptly, including [mention any strategies you're using, such as automatic payments or budget adjustments]. We kindly request that you consider our situation and the steps we are taking to rectify this matter.

Thank you for your understanding and support. If you require any further information or documentation, please do not hesitate to reach out.

Sincerely,

[Your Name]

[Co-Borrower's Name]