Mortgage Underwriter Requirements for Property Appraisal

Date: [Insert Date]

To: [Insert Appraiser's Name]

[Insert Appraiser's Address]

City, State, Zip Code

Dear [Appraiser's Name],

As part of the mortgage underwriting process, we require a comprehensive appraisal of the property located at [Insert Property Address]. The following are the specific requirements that need to be fulfilled to ensure compliance with our underwriting standards:

Appraisal Requirements:

- The appraisal must be completed by a licensed and certified appraiser.
- The report should adhere to the Uniform Standards of Professional Appraisal Practice (USPAP).
- A complete interior and exterior inspection of the property is required.
- Include recent comparable sales information within a one-mile radius of the property.
- Provide an analysis of the local real estate market conditions.
- All necessary photographs of the subject property and comparables must be included.
- The final report should include a detailed summary of the appraiser's methodology and conclusions.

Please ensure that the appraisal report is submitted by [Insert Due Date] to avoid any delays in the underwriting process.

If you have any questions regarding the requirements, please do not hesitate to contact me at [Insert Your Contact Information].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Company Address]

[City, State, Zip Code]

Email: [Insert Email]

Phone: [Insert Phone Number]